PROSPERITY BANK®

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August 31, 2022

Regular Mail and Email

Michele D. Ross
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Washington, D.C. 20005-3373
mross@reedsmith.com

Eric A. Schaffer
Stonecipher Law Firm
125 First Ave.
Pittsburgh, PA 15222-1590
eschaffer@stonecipherlaw.com

Re: Goodman Networks DACA Transaction Requests

Dear Michele and Eric:

We write in response to your August 22, 2022, letter, as well as our subsequent telephone conferences, concerning the transfer of $4,463,804.68 from account number 70173992 (Deposit Account) on August 15, 2022, and the notice of exclusive control of U.S. Bank National Association (Controlling Agent), dated August 16, 2022. From the outset, Prosperity denies it engaged in any wrongful conduct or violated any provision of the deposit account control agreement (Agreement) pertaining to the Deposit Account or the subject funds.

As discussed, Prosperity honored the instructions or directions of James Elmer Goodman, Jr., on behalf of Goodman Networks Incorporated (Company), with respect to the transfer of the subject funds from the Deposit Account. Prosperity received those instructions or directions from the Company prior to the Controlling Agent exercising any right of exclusive control over the Deposit Account. Based on the instructions or directions of the Company, Prosperity transferred the subject funds from the Deposit Account to pay off business loan numbers 1087915 & 1087916 of Genesis Networks Telecom Services LLC. Attached is a document showing the transfer of the subject funds.

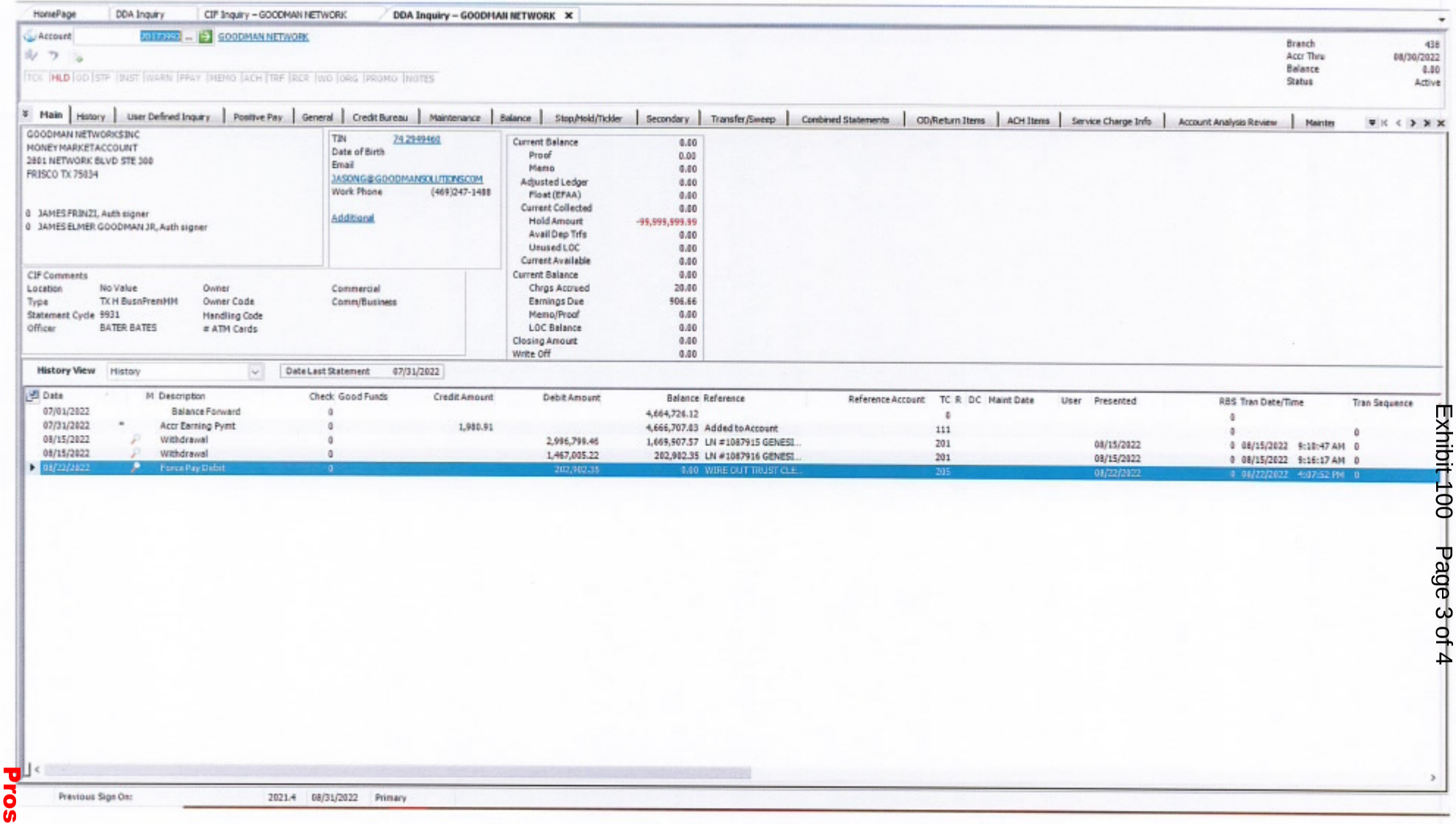
Exhibit
PB 0016

Nonetheless, relying on and complying with the instruction or request of the Controlling Agent and UMB Bank National Association (Trustee), Prosperity has since taken action to successfully retrieve the subject funds, in the total amount of $4,463,804.68. The subject funds have been deposited into secured account number XXXX0188, and the funds will remain in that secured account pending resolution of the conflicting instructions, notices, and directions from Company and Controlling Agent with respect to the transfer of the funds. Attached is a document showing the funds in the secured account.

Please let us know if you have any additional questions concerning the Deposit Account or the subject funds.

Very truly yours,

Jessica Lee Freedson
Senior Vice President and Legal Counsel



HomePage | DDA Inquiry | CIF Inquiry – GOODMAN NETWORK | DDA Inquiry – GOODMAN NETWORK

Account [redacted] GOODMAN NETWORK

TCK HLD GD STP INST WARN PPAY MEMO ACH TRF RCR WD ORG PROMO NOTES

Branch 438
Accr Thru 08/30/2022
Balance 0.00
Status Active

Main | History | User Defined Inquiry | Positive Pay | General | Credit Bureau | Maintenance | Balance | Stop/Hold/Tickler | Secondary | Transfer/Sweep | Combined Statements | OD/Return Items | ACH Items | Service Charge Info | Account Analysis Review | Mainter

GOODMAN NETWORKS INC
MONEY MARKET ACCOUNT
2801 NETWORK BLVD STE 300
FRISCO TX 75034

0 JAMES FRINZI, Auth signer
0 JAMES ELMER GOODMAN JR, Auth signer

TIN 74-2999460
Date of Birth
Email
JASONG@GOODMANSOLUTIONS.COM
Work Phone (469)247-1488

Additional

Current Balance	0.00
Proof	0.00
Memo	0.00
Adjusted Ledger	0.00
Float (EFAA)	0.00
Current Collected	0.00
Hold Amount	-99,999,999.99
Avail Dep Trfs	0.00
Unused LOC	0.00
Current Available	0.00
Current Balance	0.00
Chrgs Accrued	20.00
Earnings Due	506.66
Memo/Proof	0.00
LOC Balance	0.00
Closing Amount	0.00
Write Off	0.00

CIF Comments

Location	No Value	Owner	Commercial
Type	TX H BusnPrenMM	Owner Code	Comm/Business
Statement Cycle	9931	Handling Code	
Officer	BATER BATES	# ATM Cards	

History View: History — Date Last Statement: 07/31/2022

Date	M	Description	Check	Good Funds	Credit Amount	Debit Amount	Balance	Reference	Reference Account	TC	R	DC	Maint Date	User	Presented	RBS	Tran Date/Time	Tran Sequence
07/01/2022		Balance Forward	0				4,664,726.12			0						0		
07/31/2022	*	Accr Earning Pymt	0		1,980.91		4,666,707.03	Added to Account		111						0		0
08/15/2022		Withdrawal	0			2,996,799.46	1,669,907.57	LN #1087915 GENESI...		201				08/15/2022		0	08/15/2022 9:18:47 AM	0
08/15/2022		Withdrawal	0			1,467,005.22	202,902.35	LN #1087916 GENESI...		201				08/15/2022		0	08/15/2022 9:16:17 AM	0
08/22/2022		Force Pay Debit	0			202,902.35	0.00	WIRE OUT TRUST CLE...		205				08/22/2022		0	08/22/2022 4:07:52 PM	0

Previous Sign On: 2021.4 08/31/2022 Primary

Prosperity000422

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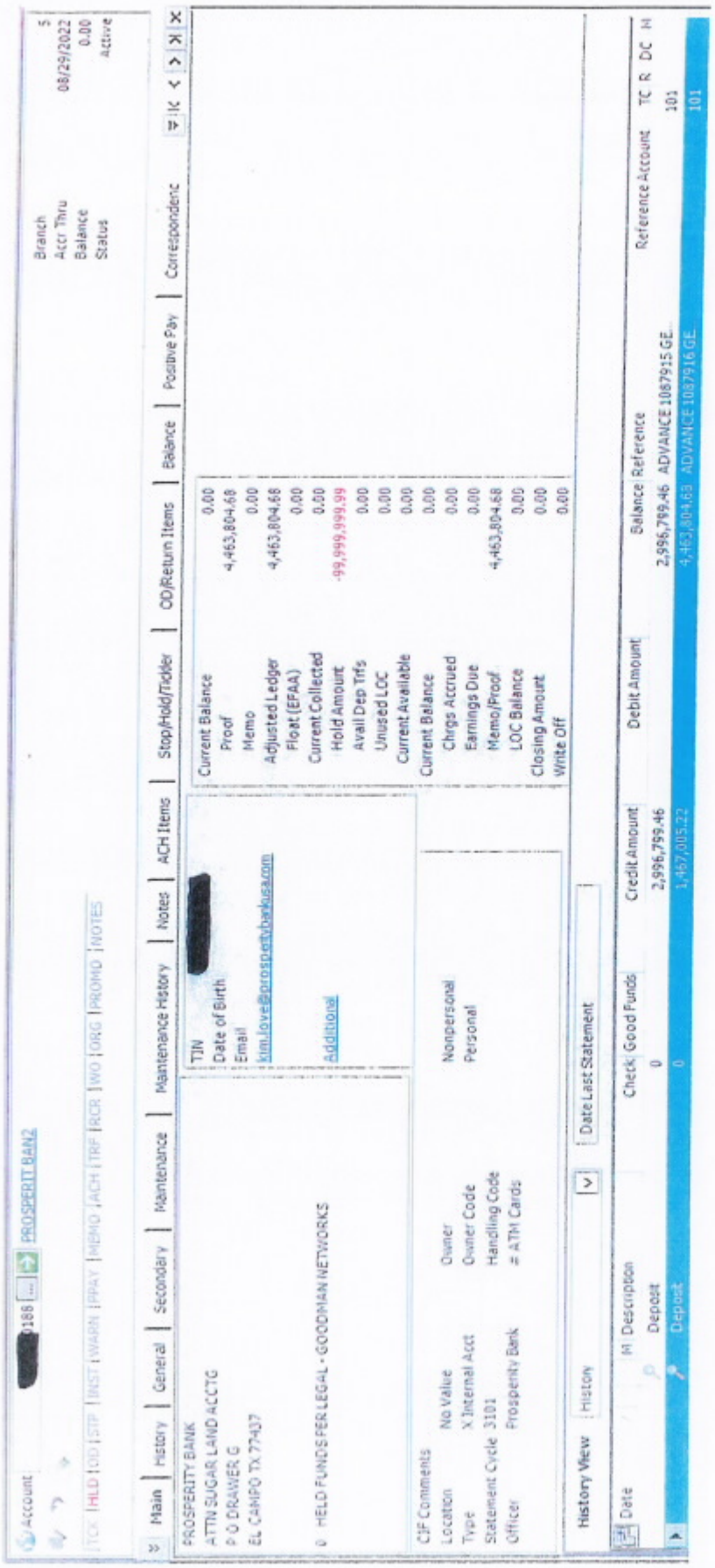

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